

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 4172-01
Bill No.: Perfected HB 1714
Subject: Licenses-Motor Vehicle; Motor Vehicles; Pharmacy; Revenue Dept.
Type: Original
Date: March 5, 2002

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Local Government	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 3 pages.

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Department of Revenue (DOR), Division of Motor Vehicle and Drivers Licensing** assume based on information received from the St. Louis College of Pharmacy, there are approximately 6,000 members (this includes alumni) in the state of Missouri. It is assumed that 5% of this membership will apply for this new plate type.

The number of anticipated applications is minimal; therefore, the provisions of this proposal can be implemented with existing resources.

Due to the projected minimal number of applications for St. Louis Pharmacy license plates, there will be no measurable revenue increase to the Highway Fund, Cities and County Aid Road Trust Fund (CART).

Officials from the **Department of Highway and Transportation** were not able to provide an estimate for this proposal. Therefore, they must rely upon the DOR's response.

<u>FISCAL IMPACT - State Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>FISCAL IMPACT - Local Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

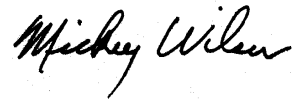
This bill allows for a special license plate bearing the emblem of the St. Louis College of Pharmacy. To obtain the plate, a person must get a use authorization statement (for a \$25 contribution) from the St. Louis College of Pharmacy and present the statement along with any other documents which may be required and payment of a \$15 fee in addition to the regular registration fees to the Department of Revenue. The fee for personalized license plates will not be required.

DESCRIPTION (continued)

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Highway and Transportation
Department of Revenue

A handwritten signature in black ink that reads "Mickey Wilson". The signature is written in a cursive, flowing style.

Mickey Wilson, CPA
Acting Director
March 5, 2002